



SUMMER 2022-2023

Applying for a FEDERAL DIRECT UNSUBSIDIZED LOAN

Step 1 - Completing Federal Documents – PTS Code G03356

1. The student must complete the **Free Application for Federal Student Aid (FAFSA)**.
File on-line at www.fafsa.ed.gov.
2. The federal government may select items on your FAFSA for a process called Verification. If selected, the student will receive notification from the PTS Financial Aid Office to submit additional forms.
3. New Federal Direct Loan borrowers are required to complete a **Master Promissory Note (MPN)** at <https://studentloans.gov/>
4. Federal regulation mandates that a Direct Loan **Entrance Counseling Session** be completed for all first-time borrowers. This can be completed at <https://studentloans.gov/>
5. Federal regulations require ALL borrowers to complete Annual Student Loan Acknowledgment before any disbursement for the academic year. This can be completed at <https://studentaid.gov/asla/>.

Step 2 – Completing the PTS Document - Submit to the Financial Aid Office

1. This **Federal Direct Loan Request Form** allows the Financial Aid Office to complete your loan. Your loan cannot be completed without this signed request. This form is also used to comply with government regulations concerning over-awards to borrowers.

Review

- Free Application for Federal Aid (FAFSA)** www.fafsa.ed.gov
- If notified by the Financial Aid Office; verification items**
- Federal Direct Loan Master Promissory Note** <https://studentloans.gov/>
- Federal Direct Loan Entrance Counseling** <https://studentloans.gov/>
- Annual Student Loan Acknowledgment** <https://studentaid.gov/asla/>
- Pittsburgh Theological Seminary Direct Loan Request Form**

PLEASE NOTE: Additional forms must be submitted for a Federal Graduate PLUS Loan, Fall and/or Spring Semesters, Summer Federal Direct Loan, and the January (J-Term) Federal Direct Loan

Return to:

Financial Aid Office, Pittsburgh Theological Seminary 616 North Highland Ave, Pittsburgh, PA 15206
Fax 412-924-1784

Per the Department of Education: Do NOT email the completed form.

Summer 2022 PTS Federal Direct Loan Request Form

Federal Direct Loan	Maximum Loan per Academic Year	Interest rate	Fee
Graduate Students	\$20,500	Set July 1, 2022	Set October 1, 2023

Print Name _____ PTS Mailbox # _____

Social Security Number _____ Birth Date _____ Degree (M.Div., MAPS) _____

(Information required for Financial Aid Office to access the Free Application for Federal Student Aid & National Student Loan Clearinghouse)

1. Dollar amount of Federal Direct Loan Requested:

I would like to borrow \$ _____ (up to \$20,500/year)

2. Anticipated Registration: ____/credits summer

3. Costs incurred for daycare of dependents \$ _____/month # _____ children ages _____
 To qualify for additional loan funds DOCUMENTATION OF CHILDCARE COST MUST BE SUBMITTED: include periods of class time, study time, field work, internships, and commuting.

6. ____ I DECLINE the Book Advance:

PTS will automatically issue a Book Advance prior to the start of each semester. The student will repay the advance when the loan disburses. A student must be enrolled at least half-time and the loan approved ten days before the term begins to qualify. Check only if you wish to decline the advance.

6. Outside sources of help that you anticipate receiving for the 2022 summer:

To comply with regulations concerning over-awards, PTS must have accurate information regarding aid that you may receive during your Federal Direct Loan period. Having current information lessens the risk and consequences of being over-awarded which could cause funds to be returned.

Home Congregation Grant	\$ _____	Presbyterian Study Grant	\$ _____
Denomination Grant/Loans	\$ _____	Outside Scholarships/Grants	\$ _____
Veteran's Benefit	\$ _____	Other	\$ _____

I understand that it is my responsibility to keep the Financial Aid Director informed regarding the status of my outside sources of aid. If any change in outside aid occurs, I will update this information. I certify by my signature that I will use my Federal Direct Loan funds received solely for costs associated with my enrollment and attendance at the Pittsburgh Theological Seminary.

Signature: _____ **Date:** _____

I give permission for the Seminary Business Office to use the loan proceeds to pay all of my charges on my Pittsburgh Theological Seminary account.

Signature: _____ **Date:** _____