

# APPLYING for a FEDERAL GRADUATE PLUS LOAN 2021 - 2022

It is recommended that students borrow from the Federal Direct Unsubsidized Loan program prior to submitting a Graduate PLUS Loan application.

## **Checklist**

- □ Free Application for Federal Aid (FAFSA) @ www.fafsa.ed.gov
- On-line Graduate PLUS Application at https://studentloans.gov/
- D Pittsburgh Theological Seminary Graduate PLUS Loan Request Form
- **Federal Graduate PLUS Loan Promissory Note** @ https://studentloans.gov/
- **Federal Loan Entrance Counseling** @ https://studentloans.gov/

## **Complete Federal Loan Documents**

- 1. The student must complete the **Free Application for Federal Student Aid (FAFSA)** to determine eligibility for a Federal Grad PLUS Loan. File on-line at <u>www.fafsa.ed.gov</u>. PTS School Code **G03356**
- Complete a Federal Graduate PLUS Loan application on-line. Because the PLUS Loan is a creditbased loan, the Department of Education runs a credit check when the on-line application is submitted at <u>https://studentloans.gov/</u>. See "Obtain Aid" then "Apply for a PLUS Loan". Contact the Dept of Education if you do not have access to the on-line application.
- 3. Federal Graduate PLUS Loan borrowers are required to complete a PLUS Promissory Note at <a href="https://studentloans.gov/">https://studentloans.gov/</a>
- 4. Federal regulation mandates that a **Federal Loan Entrance Counseling Session** be completed for all borrowers upon entering PTS. This can be completed at <u>https://studentloans.gov/</u>

## Documents to be submitted to the PTS Financial Aid Office

5. This **Federal Graduate PLUS Loan Request Form** authorizes the Financial Aid Office to originate a loan. Your loan <u>cannot</u> be completed without this signed request. This form is also used to comply with government regulations concerning over-awards to borrowers. When additional aid is received, it is the responsibility of the student to inform the Financial Aid Office.

PLEASE NOTE: Separate paperwork must be completed for a Federal Graduate PLUS Loan vs the Federal Direct Unsubsidized Loan.

Return to:

Financial Aid Office, Pittsburgh Theological Seminary 616 North Highland Ave, Pittsburgh, PA 15206 Fax 412-924-1784 Per the Department of Education: Do NOT email the completed form.

## 2021 – 2022 PTS Graduate PLUS Loan Request Form

Print Name	PTS Mailbox #

Social Security Number

Birth date

(Information required for Financial Aid Ofc to access the Free Application for Federal Student Aid & National Student Loan Clearinghouse)

### 1. Dollar amount of Federal Graduate PLUS Loan Requested:

I would like to borrow \$\_

(The amount cannot exceed PTS annual Cost of Attendance minus all other scholarships, grants, and loans.)

### 2. Originate my 2021 - 2022 Federal Graduate PLUS Loan for:

A loan is automatically originated for the two semesters in an academic year which pays into the student's account in equal disbursements. You may request a loan period other than the combined semesters; fall-only or spring-only. Summer and the January loans must be applied for separately from fall and spring.

3.	Anticipated F	Registration:	_/cr Summer _	/cr Fall	/cr January	/cr Spring
		Summer 2021		Intersess	ion; January 2022	
		Fall Semester On	nly 🗆	Spring Se	emester Only	
		Fall and Spring Semesters (default)				

4. **Costs incurred for daycare of dependents** \$\_\_\_\_\_/month #\_\_\_children ages\_\_\_\_\_ To qualify for additional loan funds DOCUMENTATION OF CHILDCARE COST MUST BE SUBMITTED: include periods of class time, study time, field work, internships, and commuting.

### 5. \_\_\_\_ I DECLINE the Book Advance:

PTS will automatically issue a Book Advance prior to the start of each semester. The student will repay the advance when the loan disburses. A student must be enrolled at least half-time and the loan approved ten days before the term begins to qualify. <u>Check only if you wish to decline the advance</u>.

### 6. Outside sources of help that you anticipate receiving for the 2021 – 2022 academic year:

To comply with regulations concerning over-awards, PTS must have accurate information regarding aid that you may receive during your Direct Loan period. Having current information lessens the risk and consequences of being over-awarded which could cause funds to be returned.

Home Congregation Grant	\$ Presbyterian Study Grant	\$
Denomination Grant/Loans	\$ Outside Scholarships/Grants	\$
Veteran's Benefit	\$ Other	\$

I understand that it is my responsibility to keep the Financial Aid Director informed regarding the status of my outside sources of aid. If any change in outside aid occurs, I will update this information. I certify by my signature that I will use my Federal Graduate Plust Loan funds received solely for costs associated with my enrollment and attendance at the Pittsburgh Theological Seminary.

Signature: \_\_\_\_\_

Date:		

I give permission for the Seminary Business Office to use the loan proceeds to pay all of my charges on my Pittsburgh Theological Seminary account.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_