



APPLYING for a FEDERAL GRADUATE PLUS LOAN 2022 - 2023

It is recommended that students borrow from the Federal Direct Unsubsidized Loan program prior to submitting a Graduate PLUS Loan application.

Checklist

- ❑ **Free Application for Federal Aid (FAFSA)** at <https://studentaid.gov/h/apply-for-aid/afsa>
- ❑ **On-line Graduate PLUS Application** at <https://studentaid.gov/plus-app/grad/landing>
- ❑ **Pittsburgh Theological Seminary Graduate PLUS Loan Request Form**
- ❑ **Federal Graduate PLUS Loan Promissory Note** at <https://studentaid.gov/mpn/grad/land>
- ❑ **Federal Loan Entrance Counseling** at <https://studentaid.gov/entrance-counseling/>
- ❑ **Annual Student Loan Acknowledgment** at <https://studentaid.gov/asla/>

Complete Federal Loan Documents

1. The student must complete the **Free Application for Federal Student Aid (FAFSA)** to determine eligibility for a Federal Grad PLUS Loan. File on-line at www.fafsa.ed.gov. PTS School Code **G03356**
2. Complete a **Federal Graduate PLUS Loan application on-line**. Because the PLUS Loan is a credit-based loan, the Department of Education runs a credit check when the on-line application is submitted at <https://studentloans.gov/>. See "Obtain Aid" then "Apply for a PLUS Loan". Contact the Dept of Education if you do not have access to the on-line application.
3. **Federal Graduate PLUS Loan** borrowers are required to complete a **PLUS Promissory Note** at <https://studentloans.gov/>
4. Federal regulation mandates that a **Federal Loan Entrance Counseling Session** be completed for all borrowers upon entering PTS. This can be completed at <https://studentloans.gov/>
5. Federal regulations require ALL borrowers to complete Annual Student Loan Acknowledgment before any disbursement for the academic year. This can be completed at <https://studentaid.gov/asla/>.

Documents to be submitted to the PTS Financial Aid Office

6. This **Federal Graduate PLUS Loan Request Form** authorizes the Financial Aid Office to originate a loan. Your loan cannot be completed without this signed request. This form is also used to comply with government regulations concerning over-awards to borrowers. When additional aid is received, it is the responsibility of the student to inform the Financial Aid Office.

PLEASE NOTE: Separate paperwork must be completed for a Federal Graduate PLUS Loan vs the Federal Direct Unsubsidized Loan.

Return to:

Financial Aid Office, Pittsburgh Theological Seminary
616 North Highland Ave, Pittsburgh, PA 15206
Fax 412-924-1784

Per the Department of Education: Do NOT email the completed form.

2022 – 2023 PTS Graduate PLUS Loan Request Form

Print Name _____

PTS Mailbox # _____

Social Security Number _____

Birth date _____

(Information required for Financial Aid Ofc to access the Free Application for Federal Student Aid & National Student Loan Clearinghouse)

1. Dollar amount of Federal Graduate PLUS Loan Requested:

I would like to borrow \$ _____

(The amount cannot exceed PTS annual Cost of Attendance minus all other scholarships, grants, and loans.)

2. Originate my 2022 - 2023 Federal Graduate PLUS Loan for:

A loan is automatically originated for the two semesters in an academic year which pays into the student's account in equal disbursements. You may request a loan period other than the combined semesters; fall-only or spring-only. Summer and the January loans must be applied for separately from fall and spring.

- Fall and Spring Semesters (default)
- Fall Semester Only Spring Semester Only
- Summer 2022 Intersession; January 2023

3. Anticipated Registration: ___/cr Summer ___/cr Fall ___/cr January ___/cr Spring

4. Costs incurred for daycare of dependents \$ _____/month # _____ children ages _____

To qualify for additional loan funds DOCUMENTATION OF CHILDCARE COST MUST BE SUBMITTED: include periods of class time, study time, field work, internships, and commuting.

5. ___ I DECLINE the Book Advance:

PTS will automatically issue a Book Advance prior to the start of each semester. The student will repay the advance when the loan disburses. A student must be enrolled at least half-time and the loan approved ten days before the term begins to qualify. Check only if you wish to decline the advance.

6. Outside sources of help that you anticipate receiving for the 2022 – 2023 academic year:

To comply with regulations concerning over-awards, PTS must have accurate information regarding aid that you may receive during your Direct Loan period. Having current information lessens the risk and consequences of being over-awarded which could cause funds to be returned.

Home Congregation Grant	\$ _____	Presbyterian Study Grant	\$ _____
Denomination Grant/Loans	\$ _____	Outside Scholarships/Grants	\$ _____
Veteran's Benefit	\$ _____	Other	\$ _____

I understand that it is my responsibility to keep the Financial Aid Director informed regarding the status of my outside sources of aid. If any change in outside aid occurs, I will update this information. I certify by my signature that I will use my Federal Graduate Plus Loan funds received solely for costs associated with my enrollment and attendance at the Pittsburgh Theological Seminary.

Signature: _____

Date: _____

I give permission for the Seminary Business Office to use the loan proceeds to pay all of my charges on my Pittsburgh Theological Seminary account.

Signature: _____

Date: _____